

PRESS RELEASE

Navya has been granted an extension by the Lyon Commercial Court

Villeurbanne, France, March 9, 2023 – 5:45 PM CET – NAVYA (FR0013018041 - Navya), has been in receivership since February 1st, 2023, continues its operational and commercial activities during the observation period.

In consideration of the need to give additional time to position possible new takeover bids and to allow for a more in-depth examination of the current bids, the Lyon Commercial Court granted a postponement of the timetable by judgment of March 8, 2023. The new dates are as follows:

- March 16, 2023 12 PM: new deadline for submitting bids to the court-appointed administrator Me Florent HUNSINGER (SOLVE Administrateurs judiciaires)
- April 4, 2023 10:00 AM: Bid review hearing date

In the meantime, the suspension of the Navya quotation, effective since January 25, remains in place

About NAVYA

Created in 2014, NAVYA is a leading French name specialized in the supply of autonomous mobility systems and associated services. With 280 employees in France (Paris and Lyon), in the United States (Michigan) and in Singapore, NAVYA aims at becoming the leading player in Level 4 autonomous mobility systems for passenger and goods transport. Since 2015, NAVYA has been the first to market and put into service autonomous mobility solutions. The Autonom® Shuttle, main development axis, is dedicated to passenger transport. Since its launch, more than 200 units have been sold in 25 countries as of 31 December 2021. The Autonom® Tract is designed to goods transport. Engaged in an ambitious CSR approach, the Company has an active policy in this area, as illustrated by the obtaining of the ISO 9001 certification in September 2021. The Valeo and Keolis groups are among NAVYA's historical shareholders.

NAVYA is listed on the regulated market of Euronext in Paris (ISIN code: FR0013018041 - Navya).

Read more: www.navya.tech: www.navya.tech









Contacts

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